

TAMARIND GULF & BAY CONDOMINIUM ASSOC., INC.
FINANCIAL REPORTS
November 30, 2020

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STATEMENT OF ASSETS, LIABILITIES & FUND BALANCE

REVENUES AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

RESERVE BALANCES

Prepared By: Sunstate Association Management Group, Inc.

Tamarind Gulf & Bay Condominium Association, Inc.
Statement of Assets, Liabilities, & Fund Balance
As of November 30, 2020

	Nov 30, 20
ASSETS	
Current Assets	
Checking/Savings	
Operating	
100.00 · Petty Cash	74.38
105.08 · BB&T OP 0655	81,321.46
105.80 · Due to/from Reserves	(67,262.22)
Total Operating	14,133.62
Reserves	
105.13 · Centennial Reserve 7282	86,168.75
105.20 · BB&T SECURITIES CD	33.41
105.90 · Due to/from OP	67,262.22
Total Reserves	153,464.38
Total Checking/Savings	167,598.00
Accounts Receivable	
120.00 · Accounts Receivable	7,695.78
Total Accounts Receivable	7,695.78
Other Current Assets	
152.00 · Prepaid Insurance	270,759.44
Total Other Current Assets	270,759.44
Total Current Assets	446,053.22
TOTAL ASSETS	446,053.22
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
315.00 · Accounts Payable	27,696.47
Total Accounts Payable	27,696.47
Other Current Liabilities	
315.50 · Note Payable - Insurance	153,083.38
316.00 · Prepaid Maintenance Fees	108,750.00
319.00 · Accrued FICA	125.82
320.00 · Security Deposit for Apartment	500.00
Total Other Current Liabilities	262,459.20
Total Current Liabilities	290,155.67
Long Term Liabilities	
390.00 · Replacement Fund	153,464.38
Total Long Term Liabilities	153,464.38
Total Liabilities	443,620.05
Equity	
411.00 · Retained Earnings	29,819.83
Net Income	(27,386.66)
Total Equity	2,433.17
TOTAL LIABILITIES & EQUITY	446,053.22

Tamarind Gulf & Bay Condominium Association, Inc.
Revenue & Expense Budget Performance

November 2020

	Nov 20	Budget	\$ Over Budget	Jan - Nov 20	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
500.00 · Maintenance Fees	108,750.00	108,750.00	0.00	1,196,250.00	1,196,250.00	0.00	1,305,000.00
502.00 · Interest Income	1.43	0.58	0.85	12.72	6.42	6.30	7.00
505.00 · Maintenance Late Fees	0.00	0.00	0.00	550.00	0.00	550.00	0.00
506.00 · Application Fees	0.00	0.00	0.00	1,200.00	0.00	1,200.00	0.00
508.00 · Apartment Rental	1,200.00	1,100.00	100.00	12,400.00	12,100.00	300.00	13,200.00
510.00 · Laundry Income	0.00	416.66	(416.66)	1,000.00	4,583.34	(3,583.34)	5,000.00
Total Income	109,951.43	110,267.24	(315.81)	1,211,412.72	1,212,939.76	(1,527.04)	1,323,207.00
Gross Profit	109,951.43	110,267.24	(315.81)	1,211,412.72	1,212,939.76	(1,527.04)	1,323,207.00
Expense							
705.00 · Accounting	250.00	916.66	(666.66)	9,350.00	10,083.34	(733.34)	11,000.00
707.00 · Maintenance Employees	3,528.00	11,012.50	(7,484.50)	101,353.19	121,137.50	(19,784.31)	132,150.00
710.00 · Mileage Reimbursement	0.00	0.00	0.00	677.35	0.00	677.35	0.00
724.00 · Cable T.V.	6,638.94	6,241.66	397.28	69,469.24	68,658.34	810.90	74,900.00
730.00 · Dock Lease	0.00	45.00	(45.00)	0.00	495.00	(495.00)	540.00
734.00 · Electric	2,373.00	1,083.33	1,289.67	11,440.67	11,916.67	(476.00)	13,000.00
741.00 · Insurance - General	3,040.01	1,545.83	1,494.18	28,014.32	17,004.17	11,010.15	18,550.00
742.00 · Insurance - Flood	6,066.75	5,881.66	185.09	65,265.53	64,698.34	567.19	70,580.00
743.00 · Insurance - Windstorm	31,728.50	30,591.66	1,136.84	325,065.58	336,508.34	(11,442.76)	367,100.00
744.00 · Insurance-Health	750.00	750.00	0.00	8,250.00	8,250.00	0.00	9,000.00
746.00 · Interest Expense	0.00	0.00	0.00	5,876.18	0.00	5,876.18	0.00
747.00 · Laundry Room Expense	0.00	291.66	(291.66)	606.35	3,208.34	(2,601.99)	3,500.00
749.00 · Legal	1,384.00	291.66	1,092.34	4,073.00	3,208.34	864.66	3,500.00
750.00 · Licenses, Permits & Dues	25.00	250.00	(225.00)	4,221.28	2,750.00	1,471.28	3,000.00
751.00 · Management Fees	2,710.00	0.00	2,710.00	9,030.00	0.00	9,030.00	0.00
753.00 · Office Expense	1,433.87	508.33	925.54	8,659.82	5,591.67	3,068.15	6,100.00
759.00 · Pest Control	5,369.00	916.66	4,452.34	16,419.00	10,083.34	6,335.66	11,000.00
761.00 · Reserve Provision	28,833.33	28,833.00	0.33	317,166.63	317,167.00	(0.37)	346,000.00
762.00 · Special Projects	0.00	0.00	0.00	3,110.00	0.00	3,110.00	0.00
765.02 · Building Maintenance	4,382.66	2,412.25	1,970.41	27,266.57	26,534.75	731.82	28,947.00
765.03 · Elevator	1,421.48	1,000.00	421.48	12,000.82	11,000.00	1,000.82	12,000.00
765.04 · Grounds - Contract	4,930.00	4,930.00	0.00	62,890.61	54,230.00	8,660.61	59,160.00
765.05 · Grounds - Supplies	0.00	1,083.33	(1,083.33)	4,332.31	11,916.67	(7,584.36)	13,000.00
765.06 · Pool - Repairs & Mainten...	482.58	833.33	(350.75)	10,568.57	9,166.67	1,401.90	10,000.00
769.00 · State Condo Fee	0.00	48.33	(48.33)	580.00	531.67	48.33	580.00
770.00 · Taxes-Unemployment	0.00	0.00	0.00	147.00	0.00	147.00	0.00
773.00 · Taxes - Payroll	781.42	916.66	(135.24)	8,455.56	10,083.34	(1,627.78)	11,000.00
780.00 · Telephone	392.25	633.33	(241.08)	5,942.18	6,966.67	(1,024.49)	7,600.00
783.00 · Water & Sewer	26,461.91	9,250.00	17,211.91	118,567.62	101,750.00	16,817.62	111,000.00
Total Expense	132,982.70	110,266.84	22,715.86	1,238,799.38	1,212,940.16	25,859.22	1,323,207.00
Net Ordinary Income	(23,031.27)	0.40	(23,031.67)	(27,386.66)	(0.40)	(27,386.26)	0.00
Net Income	(23,031.27)	0.40	(23,031.67)	(27,386.66)	(0.40)	(27,386.26)	0.00

TAMARIND GULF & BAY CONDOMINIUM ASSOC., INC.

Reserve Balances

November 30, 2020

	Balance 1/1/20	YTD Contribution	YTD Allocation	YTD Expense	YTD Interest	Current Balance
399.00 Pooled Reserves	\$ 226,694.50	317,166.67		(390,512.41)		153,348.72
390.22 Replacement Fund Interest	-	-	-		115.66	115.66
Total Reserves	\$ 226,694.50	317,166.67	-	(390,512.41)	115.66	153,464.38

Expense Details

Reductions - Roof & Carport

1/10/20 - West Coast Florida Enterprise	\$ 713.00
2/1/20 - West Coast Florida Enterprise	\$ 1,210.00
2/3/20 - West Coast Florida Enterprise	\$ 697.00
2/13/20 - West Coast Florida Enterprise	\$ 508.00
3/13/20 - West Coast Florida Enterprise	\$ 560.00
4/1/20 - West Coast Florida Enterprise	\$ 1,350.00
4/20/20 - West Coast Florida Enterprise	\$ 1,395.00
4/20/20 - West Coast Florida Enterprise	\$ 1,071.00
6/2/20 - West Coast Florida Enterprise	\$ 625.00
6/15/20 - West Coast Florida Enterprise	\$ 899.00
7/1/20 - West Coast Florida Enterprise	\$ 1,138.00
7/9/20 - Abbott Air	\$ 750.00
7/29/20 - West Coast Florida Enterprise	\$ 1,199.00
8/21/20 - West Ocast Florida Enterprise	\$ 910.00
8/21/20 - West Ocast Florida Enterprise	\$ 1,124.00
8/21/20 - West Ocast Florida Enterprise	\$ 669.00
8/3/20 - West Coast Florida Enterprise	\$ 1,412.00
8/19/20 - West Coast Florida Enterprise	\$ 271.00
9/1/20 - West Coast Florida Enterprise	\$ 67,300.00
9/23/20 - West Coast Florida Enterprise	\$ 4,685.00
9/24/20 - West Coast Florida Enterprise	\$ 1,183.00
10/1/20 - West Coast Florida Enterprise	\$ 4,200.00
10/1/20 - West Coast Florida Enterprise	\$ 6,334.00
10/1/20 - West Coast Florida Enterprise	\$ 1,118.00
10/07/20 - West Coast Florida Enterprise	\$ 30,950.00
10/23/20 - West Coast Florida Enterprise	\$ 3,595.00
11/19/20-West Coast Florida Enterprise	\$ 1,196.00
11/20/20-West Coast Florida Enterprise	\$ 1,473.00
11/20/20-West Coast Florida Enterprise	\$ 1,393.00
11/20/20-West Coast Florida Enterprise	\$ 1,032.00
11/30/20-West Coast Florida Enterprise	\$ 285.00
11/30/20-West Coast Florida Enterprise	\$ 715.00
11/30/20-West Coast Florida Enterprise	\$ 472.00
Total	\$ 142,432.00

Reductions - Swimming Pool

7/1/20 - Symbiont Service	\$ 485.00
8/3/20 - Artisan Masonry & Painting	\$ 500.00
Total	\$ 985.00

Reductions - Painting/Waterproof

2/27/20 - XL Painting	\$ 410.00
3/3/20 - Artisan Masonry & Painting	\$ 1,250.00
5/20/20 - Creative Construction Solutions	\$ 12,915.55
6/2/20 - Creative Construction Solutions	\$ 14,665.64
6/15/20 - Artisan Masonry & Painting	\$ 3,800.00
6/16/20 Creative Construction Solutions	\$ 25,585.61
6/16/20 - XL Painting	\$ 1,000.00
6/30/20 - Creative Construction Solutions	\$ 25,380.90
7/9/20 - Artisan Masonry & Painting	\$ 4,400.00
7/13/20 - XL Painting	\$ 8,260.00
7/15/20 - Artisan Masonry & Painting	\$ 2,300.00
7/15/20 - Artisan Masonry & Painting	\$ 700.00
7/16/20 - Creative Construction Solutions	\$ 25,600.11
7/29/20 - Artisan Masonry & Painting	\$ 1,950.00
8/10/20 - Creative Construction Solutions	\$ 24,223.05
8/18/20 - XL Painting	\$ 21,500.00
9/1/20 - Creative Construction Solutions	\$ 17,736.00
9/1/20 - Creative Construction Solutions	\$ 13,846.83
9/3/20 - Artisan Masonry & Painting	\$ 3,400.00
9/14/20 - XL Painting	\$ 10,810.00
10/1/20 - Artison Masonry & Painting	\$ 450.00
11/11/20-Creative Construction Solutions	\$ 25,244.81
Total	\$ 245,428.50

Reductions - Water/Sewer/Sprinkler

2/19/20 Five Star Plumbing of SW FL	\$ 721.24
7/1/20 Five Star Plumbing of SW FL	\$ 945.67
Total	\$ 1,666.91

Total Reductions \$ 390,512.41